



**Annual financial statements
of 31 December 2019
in accordance with the International Financial
Reporting Standards**

Ioannina, June 2019

	1/1/2018	1/1/2017
	31/12/2018	31/12/2017
Income Statement		
Interest Income (securities)	-	-
Interest Income	11.427.119,28	9.648.767,42
Interest Expenses	(3.269.046,94)	(2.900.356,55)
Net Interest Income	8.158.072,34	6.748.410,87
Fees and commission income	1.527.331,61	1.928.760,80
Fees and commission expenses	(4.877,18)	(4.366,31)
Net fees and commission income	1.522.454,43	1.924.394,49
Insurance related fees	96.766,23	89.286,29
Insurance related expenses	-	-
Net insurance related fees	96.766,23	89.286,29
Dividend income	-	-
Net result from financial; instruments at fair value through PL	-	-
Net Results from FA to FV	-	-
Net result from investment in financial instruments	-	-
Other income	209.475,93	192.397,97
Gross operating income	9.986.768,93	8.954.489,62
Personnel expenses	(2.801.738,12)	(2.797.274,44)
Administrative expenses	(3.498.834,62)	(3.488.615,37)
Depreciation and amortization	(285.072,79)	(290.213,89)
Total operating expenses	(6.585.645,53)	(6.576.103,70)
Pre provision income (PPI)	3.401.123,40	2.378.385,92
Cost of credit risk	(3.310.454,00)	(151.969,80)
Provisions for holding in associates	-	-
Provisions for other securities	-	-
Other provisions	-	(100.521,69)
Total provisions	(3.310.454,00)	(252.491,49)
Profit (Loss) before tax (PBT)	90.669,40	2.125.894,43
Income tax	13.294,75	(603.530,95)
Profit (Loss) after tax (A)	103.964,15	1.522.363,48
Profit (Loss) from actuaries and tax	19.441,09	(22.707,22)
Other Profit (Loss) after Tax (B)	19.441,09	(22.707,22)
Cumulative Profit (Loss) after Tax (A+B)	123.405,24	1.499.656,26
Attributable to:		
Non controlling interests		
Co Operative Equity Shareholders	123.405,24	1.499.656,26
Profit (Loss) per share (EURO) Total		0,056

BALANCE SHEET
ASSETS

	31/12/2018	31/12/2017
Cash and balances with central banks	19.790.600,00	7.369.223,51
Due from credit institutions	32.144.348,51	13.042.054,34
Loans and advances to customers (net)	177.226.729,77	178.145.998,68
Derivative financial instruments	-	-
Trading securities	-	-
FA at FV	-	-
Investment securities	60.000,00	60.000,00
FA at FV through OCI	234.127,41	224.127,41
Investment property	458.566,14	-
Investment in subsidiaries	47.300,70	47.300,70
Property and equipment	4.326.488,10	4.579.308,06
Intangible assets	154.878,89	35.910,34
Deferred tax assets	10.733.772,76	8.940.465,67
Other assets	5.940.819,00	5.570.961,39

Total assets

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251.117.631,28	218.015.350,10
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LIABILITIES

Due to banks	21.200.811,35	8.008.762,40
Due to customers	200.706.150,26	183.592.371,17
Liabilities from derivatives	-	-
Debt securities in issue	6.021.000,00	6.021.000,00
Long-term staff retirement liability	336.966,00	327.828,00
Othe provisions	-	-
Current tax liability	45.000,00	90.000,00
Deferred tax liabilities	-	-
Other liabilities	4.098.559,64	1.886.629,10

Total liabilities

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232.408.487,25	199.926.590,67

EQUITY

Cooperative capital	17.895.700,50	13.501.388,00
Share premium account	8.577.482,58	7.987.242,97
Other reserves	1.817.663,44	1.817.663,44
Retained earnings	(9.581.702,49)	(5.217.534,98)

Total Equity

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18.709.144,03	18.088.759,43
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Total Equity and Liabilities

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251.117.631,28	218.015.350,10
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